



SMART SPACE. SMART PEOPLE. SMART GROWTH.



4.	General Body
5.	Board of Governors
6.	CEO's Report
8.	Auditors & Bankers
9.	Infopark. Surging Ahead
10.	Smart Space. Smart People. Smart Growth.
12.	Smart Achievements
14.	Smart Vision
16.	Smart Extensions
18.	Companies of Infoparks
20.	Smart Media Presence
22.	Smart Business Networks
24.	Stepping Stones Towards Smart Growth
25.	Techies off Work
26.	Beyond Work
28.	Release of Funds from the Government
29.	Auditor's Report
30.	Balance Sheet as on 31st March 2012
31.	Income & Expenditure Account for the year ended March 31, 2012
32.	Schedules to Balance Sheet as at March 31, 2012
36.	Schedules to Income and Expenditure Account for the year ended March 31, 2012
38.	Account Policies & Notes on Accounts

## CONTENTS



**Shri. P.K. Kunhalikutty**

Hon'ble Minister of Industries  
Information Technology and Urban Affairs & Chairman,  
General Body, Infoparks Kerala

**Shri.P.H.Kurian IAS**

Principal Secretary,  
Information Technology,  
Vice Chairman

**Shri.V Somasundaran IAS**

Additional Chief Secretary, Industries & Commerce,

**Shri. Tom Jose IAS**

Managing Director,KSIDC

**Shri. V.P. Joy IAS**

Principal Secretary, Finance

**Shri.Sheik Pareeth IAS**

District Collector, Ernakulam

**Dr. Jayasankar Prasad C**

Director, Kerala State IT Mission

**Shri.S.Ramnath**

Managing Director, KINFRA

**Shri. Gigo Joseph**

Chief Executive Officer, Infopark

Kerala is now globally recognized as an IT hot-spot, and the State Government has been very proactive in its efforts to leverage the State's competitive edge in the global IT/ITeS market for the betterment of our people.

The Emerging Kerala event, held from September 12 to 14 of 2012, has opened up a world of opportunities for the development of IT in Kerala and its enhanced global outreach. The State is planning many more such events that would create opportunities for IT companies in Kerala to collaborate with investors and companies globally, and encourage investors to invest in Kerala IT. Our goal is to acquire five percent of India's IT market by 2020. This means we will have to create 50 million sq. ft. of built-up area, which translates into about 5,00,000 jobs.

The State Government's focus is not only on attracting external investments but also on creating an atmosphere where academically proficient youth would not hesitate to become entrepreneurs. We aim to lead the way in offering every possible facility and incentives to facilitate the inception and growth of entrepreneurial projects on a global scale in the State.

Infopark and all other IT parks in the State have been supporting entrepreneurial activities in a big way ever since inception and have also come up with innovative ideas for the same from time to time. In 2011-12, Thirty new companies opened office in Infopark Kochi and this is reflected tremendously in our IT exports, which grew by nearly 50 percent, as compared to the previous year, to Rs.3,618 crore. Infopark Kochi contributed to Rs.1094 crore worth of IT exports—Rs. 344 crores more than that of the previous year. This was just a beginning and we hope to create an atmosphere conducive to the growth of IT as well as entrepreneurial businesses in the State in the largest way possible, as compared to any other place in the world globally. In addition to Infopark Kochi, the growth happening at the spoke locations in Koratty and Cherthala is encouraging and provides clear indications of the future potential for Infopark.

Given the momentum of our progress in the IT sector, the plans formulated for the State to meet long term IT needs at a global level, and the tremendous demand and growth we envisage, I have no doubt that we will grow to become the most preferred IT destination in the world with Infopark leading from front.

I wish Infopark and the entire team, all the best.

Thank you.



**Shri. P.H Kurian IAS**

Principal Secretary, Information Technology  
Chairman, Board of Governors, Infoparks Kerala

**Shri.Tom Jose IAS**

Managing Director, KSIDC

**Shri.M.Girees Kumar IAS**

OSD, Finance (Resources) Department

**Shri.Sheik Pareeth IAS**

District Collector, Ernakulam

**Dr. Jayasankar Prasad C**

Director-Kerala State IT Mission

**Shri. S.Ramnath**

Managing Director, KINFRA

**Shri. Prem Chandra ITS**

CGM, BSNL

**Shri. Gigo Joseph**

Chief Executive Officer, Infopark

Infopark Kochi has always been in the forefront for the development of IT in Kerala, ever since its inception in 2004. Over the last 8 years, we have been witnessing the rapid progress of Kakkanad from an almost-obscure village in Kerala to one of the best-known IT destinations in the world with world-class amenities, thanks to Infopark.

Infopark Kochi has also contributed significantly to the IT exports from the State. IT exports from Infopark in 2010-11 have gone up from Rs.750 crores to Rs.1094 crores, thanks to the increase in volume of software export of the existing companies and 30 new companies that opened their offices in Infopark Kochi in the last one year.

Infopark Thrissur, situated in the village of Koratty on the National Highway connecting Kochi and Thrissur, has been a tremendous success. The extremely conducive work conditions in terms of accessibility, proximity, and facilities with excellent futuristic growth and expansion prospects have been some of the factors that have made this "Villa IT Park" an instant hit among IT companies. Infopark Cherthala opened during this financial year is already started attracting IT/ITES companies.

Today, in the aftermath of the Emerging Kerala event, we know that we will be scaling more heights. The biennial global event has succeeded in showcasing every IT Park in Kerala at a Global Level as having tremendous potential for the growth of IT, and for more IT Townships. The government realizes importance of "walk to work" concept and proposed policy changes to have more IT townships instead of mere IT parks. I am sure that the new investor friendly IT policy, availability of a skilled workforce, excellent advantages of a Tier II destination will favor companies and investors globally for investing in IT in each of these IT townships. The many specific project proposals received during the emerging Kerala event is proof of how Kerala-IT has impacted Kerala as a business destination, and the IT parks are expected to receive a major chunk of the expected business. Kerala IT inter alia Infopark and other IT parks in the state are determined to make use of the opportunities that are knocking at our doorstep, thanks to the support of a proactive and investment-friendly government.

I wish the team very best

Thank you.





**Emergence of Kochi as the next tier II IT/ITES location in the country**

The FY2011-12 is a landmark year for Indian IT-BPO industry. In spite of the volatility in economic environment and currency; Indian IT-BPO industry recorded a healthy growth to reach aggregate revenue of USD 100 billion magic number. Even in the face of stiff competition from other locations, India retains its position as the world's leading global sourcing destination for IT-BPO services with a share of 58% in FY 2012. The year witnessed an increased targeting on Tier II/III cities by companies in order to improve their cost efficiencies.

The year 2011-12 was a landmark year for Infopark as well. Infopark crossed the magic export figure of ` 1,000 crore with total employment of over 18,000. The Park with its two spokes has grown substantially in all spheres of activities including employment generation, exports, total land in its possession, built up area, facilities etc. On the national front, with its large availability of domain-specific talent, Kochi has emerged as the next tier II location in the country.

This report briefly highlights the achievements and the activities of Infoparks Kerala in 2011-12.

**Growth of Kochi Starts here.**

Economic growth of a city is largely depends on the highly paid quality human resources. FY2012, Infopark has generated additional 4,220 highly paid jobs in IT and thus assisted for the economic growth of Kochi. The total direct employment including the spokes grew 30% from previous year to 18,220 (Kochi 17500, Koratty 600, Cherthala 120). With an additional 41 companies signing up, the total number of companies grew to 125 (Kochi 94, Koratty 27 and Cherthala 4). The entire built up space developed by Infopark at Infopark Kochi phase I has been leased out to IT companies. The total exports from the park grew by 45% from previous year to 1094 crore.

Infoparks Kerala recorded profit of 45 lakhs after depreciation during 2011-12. The profit before depreciation during the same period was ` 12.44 crores. This is the 4th consecutive year of profit.

Total investment in the parks till 31-03-2012 from the Government/ Infopark is Rs 457 crore ( which is inclusive of loans of ` 152 crore availed by Infopark of which ` 123 crore for phase II land acquisition and ` 29 crore for the Cherthala IT building) and from the private was Rs 900 crore.

**Infopark Kochi Phase I**

Infopark Kochi Phase I is located at Kakkanad village, is the face of IT in Kochi. Since its inception, Infopark Kochi has created nearly 3.2 million sq.ft. of built up space for IT and auxiliary services. Major IT companies/co-developers, viz. Wipro, TCS, IBS Software, Leelasoft, L&T Tech Park, Brigade Enterprises have developed/developing their IT campuses in the Park. The campus is now home to the top IT companies such as Cognizant, TCS, Wipro, Xerox ACS, UST Global, Ernst & Young, Fragomen, OPI Global, Arbitron Technologies, IBS Software Services, Charter BPO, Calpine Technologies etc. Indian Institute of Management Kozhikode (IIM-K) has launched to start their executive MBA and other management programs inside Infopark CEO.

The major achievements in the financial year include completion of fit-out of Athulya IT complex, which resulted in 16 additional companies starting operations from Kochi campus. As part of providing more amenities to the companies functioning inside the campus, Infopark has completed the furnishings of a new 200 pax auditorium, a 20 room guest house and opened brand new eat-outs. Infopark has also initiated the construction works of a covered walkway, prepaid Auto rickshaw counter and a Police aid post. Based on the master plan prepared by infopark for Edachira-Brahmapuram PWD road, road beautification works are initiated.

In order to promote innovation and technology startup, Infopark has established an NRI-TBI with the approval and funding of Department of Science and Technology. The TBI will be an independent society and operation is expected start by Dec 2012.

With the completion of first phase of TCS's 1.3 million sq.ft IT campus by 2013, another 5,000 people are expected to be employed. Within the next 3 years, the total built up space, is expected to reach 5 million sq.ft. in Phase 1 with a potential to accommodate over 40,000 IT professionals and large number of associate jobs will be generated.

**Infopark Kochi Phase II**

Infopark phase II, with its ambitious expansion plan of 80,000 jobs in 8 years time, has achieved remarkable progress in this year. Infopark has got additional 63 acres notified as SEZ making a total of 97 acres of SEZ. Infopark's own IT building of 4. lakhs sqft construction commenced in this year and expected to be complete by 2014 at an estimated cost of Rs 78 crs excluding fit out. Infopark was able to bring in Cognizant as an anchor IT client in the phase II land by leasing 15 acres of land to them. Cognizant has already started the construction of phase I building based on their 1.5 million sq.ft master plan. When this campus is fully completed it will

have an employment potential of 12,000. Total estimated investment is Rs 500 crs.

The phase II master plan was completed by M/s. Canon Design USA, pricing and land allocation policy was developed and EOI is called for land allocation (commercial and IT) from real estate developers around the world. Infopark has initiated all the Infrastructure development activities such as potable water supply, water storage tanks, design and estimation of GIS (Gas insulated substation) 220 KV Substation, internal road development, etc. Formation of construction roads and construction power has been completed during this time.

**Infopark Cherthala**

Infopark Cherthala is located in Pallipuram village of Cherthala Taluk in 66 acres of land. The park has been notified as an IT sector specific SEZ. Necessary infrastructure facilities such as compound wall, roads and substation, sewage treatment plant, water storages etc. have been constructed and are commissioned. The first IT building of 2.4 lakhs sq.ft is completed and started operation during this year and met the SEZ operational status. Four companies have taken up space and around 120 people are employed in the park. Supporting facilities include Food courts, ATM, snack bar and stationery shops etc.

**Infopark Thrissur**

Infopark Thrissur is located in 30 acres of land resumed from M/s.Vaigai Threads. The existing old buildings in around 10 acres of land were renovated and fitted out with all facilities that is required for state-of-art IT facility and allotted to IT companies. Thus an area of 58,000 sq.ft. have been created. 27 IT companies have set up their offices in this Park employing around 600 IT professionals. The park has witnessed a 50% growth in employment compared to last year. Due to its proximity to international airport and national highway, this park has very huge potential to become a much sought after IT destination in the IT map of India. Considering this, new IT building is being planned with an estimate of Rs 70 crores and architect has been selected.

**Infopark Ambalapuzha**

Infopark Ambalapuzha was originally located in Purakkad village of Ambalapuzha Taluk in 100 acres of land included in the Gandhi Smrithivanam area. In view of the environmental issues raised by the Biodiversity Board, it has been decided to relocate the Park in an alternate location near Thottapally in 50 acres of land to be newly acquired. Requisition has been given for acquiring the land.

**Marketing Activities**

With a strong marketing focus, Infopark has completed the leasing of entire built up space at Kochi and 90% at Thrissur. A few more areas left at Thrissur have already received expression of interests from various companies and discussions are going on. New IT building at Cherthala got completed and 4 Companies started functioning in the campus with 120 people working. As part of the Marketing activities, Infopark has participated in many events last year like NASSCOM Events, CeBIT, GITEX, India soft etc. Online promotions are also doing well like e-news letters, mass mailing and Social media activities. Simultaneously, the marketing team had dozens of one-on-one meeting with many IT companies and real estate developers and convinced them to take space and land in Infopark. A proposal for engaging international property consultants to market the land to real estate developers is being considered.

**Future of Infopark**

In the next three years, Infopark and co-developers have planned major construction activities to increase total built-up area are of Infopark. This includes 1.5 million sq.ft by Cognizant, 1.3 million by TCS, 0.7 million by Brigade, 0.3 million by Geonair and 0.7 million by Infopark. In addition discussions are going with many real estate developers in India for leasing land in Phase II. In parallel, with the good progress of all the infrastructure work at phase II, Infopark is fully prepared to capitalize the India IT growth story and take Kochi to a major IT destination in India by adding 80,000 additional jobs in Kochi by 2020.

The developments happening at the satellite campuses will also add boost to the growth of Infopark

I would like to convey our sincere gratitude to the Honourable Minister for IT, Board of Directors, and industry experts for their continued support on our journey to make Kochi as a coveted Tier 1 IT destination in India.

**Gigo Joseph**

Chief Executive Officer  
Infoparks Kerala



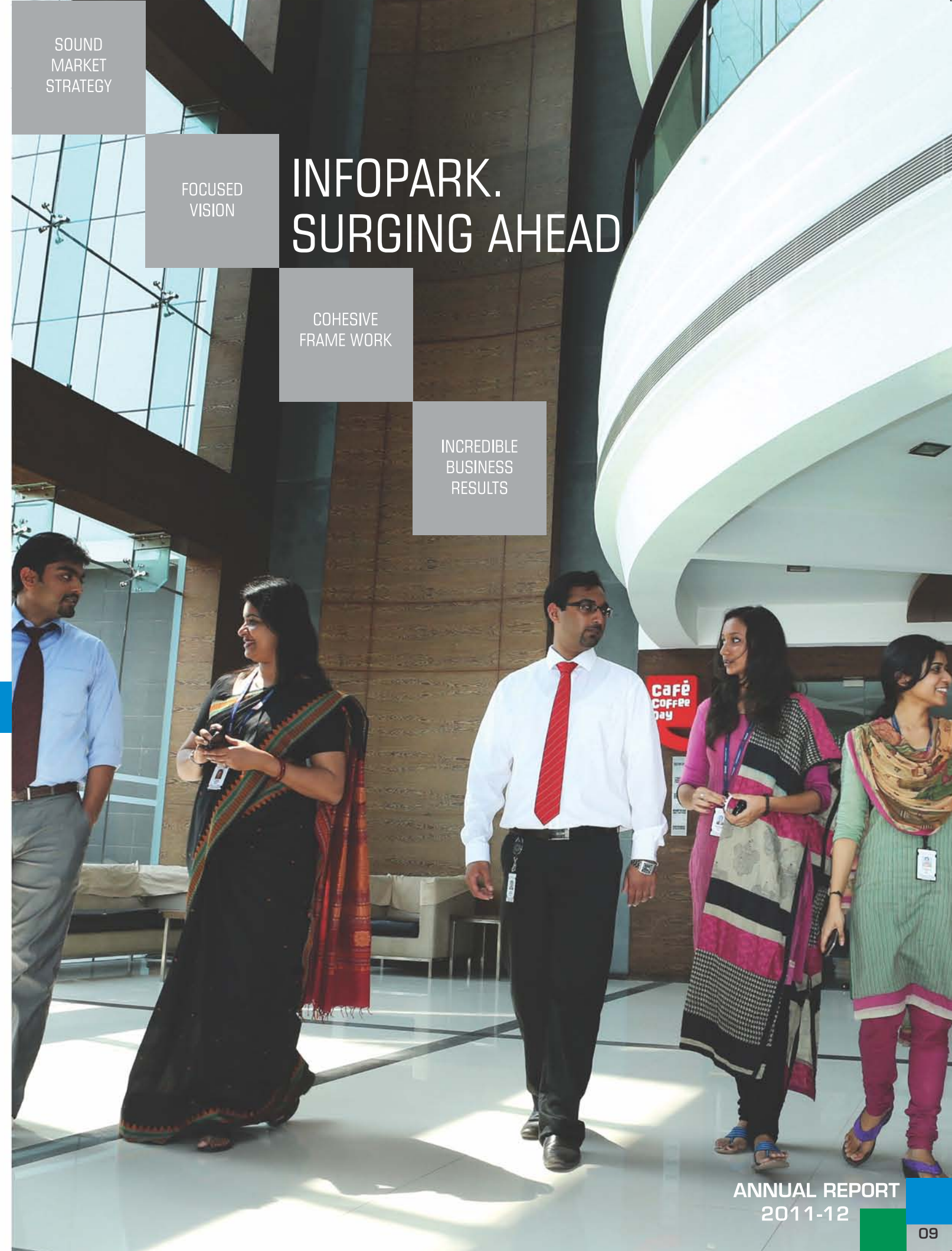
SOUND  
MARKET  
STRATEGY

FOCUSED  
VISION

# INFOPARK. SURGING AHEAD

COHESIVE  
FRAME WORK

INCREDIBLE  
BUSINESS  
RESULTS



## AUDITORS & BANKERS

### STATUTORY AUDITORS

**Mohan & Mohan Associates**  
Chartered Accountants  
Kawdiar, Thiruvananthapuram

### INTERNAL AUDITORS

**M/s.G.Joseph & Associates**  
Chartered Accountants  
Kochi

### BANKERS

**Canara Bank**  
**State Bank of India**  
**State Bank of Travancore**  
**The Federal Bank Ltd.**  
**The South Indian Bank Ltd.**



SMART SPACE.  
SMART PEOPLE.  
SMART GROWTH.

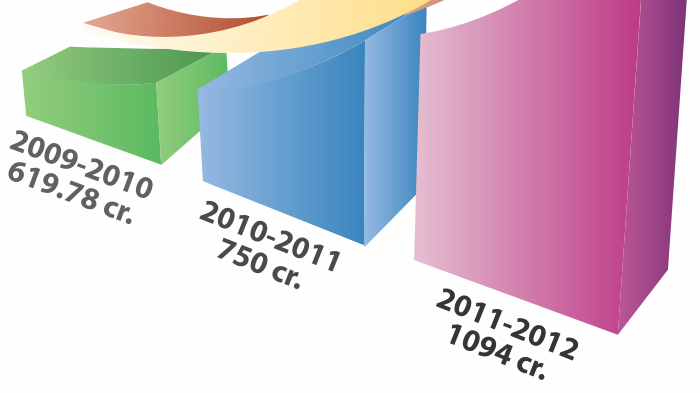
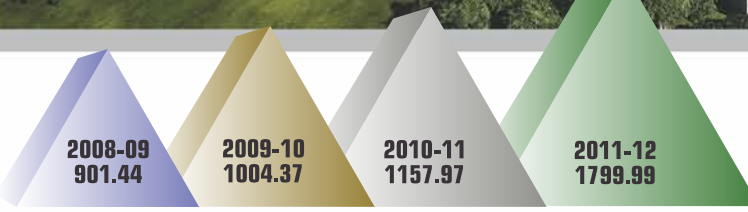
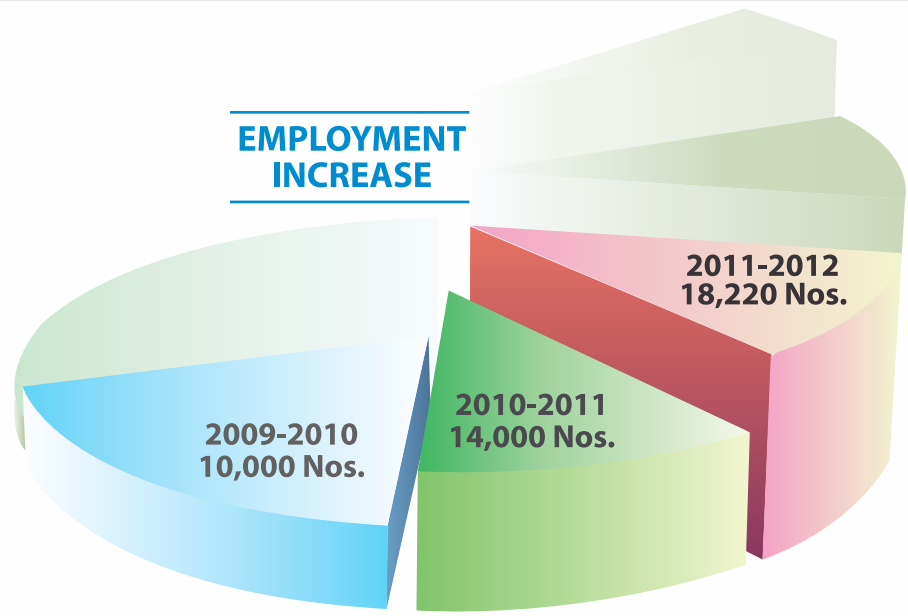


**41 NEW COMPANIES IN 2011-2012**

2011-2012  
125 COMPANIES

2010-2011  
97 COMPANIES

2009-2010  
74 COMPANIES





# SMART ACHIEVEMENTS INFOPARK PHASE-I



101 ACRES OF LAND | 82 ACRES NOTIFIED SEZ  
3.2 MILLION SQ.FT. BUILT UP SPACE (CO DEVELOPERS 2.3 MILLION | INFOPARK .9 MILLION)  
17500 EMPLOYMENT | 94 IT/ ITES COMPANIES

AMENITIES: 20 ROOM GUEST HOUSE ■ MULTI CUISINE FOOD COURTS ■ BANKS & ATMs ■ AUDITORIUM ■ CONFERENCE HALL  
PROPOSED DAY CARE ■ PREPAID AUTO COUNTER ■ CYBER POLICE STATION



EXPECTED  
GROWTH IN 3 YEARS

2.8 MILLION BUILT UP SPACE  
28,000 EMPLOYMENT  
PROJECTS BY BRIGADE, L&T, IBS  
ON GOING PROJECT BY TCS

SMART  
PARTNERS  
LEELA LACE HOLDINGS  
L&T TECHPARK  
WIPRO  
TCS  
BRIGADE ENTERPRISES  
IBS

LEELA PHASE 4 BUILDING  
READY FOR OPERATION BY  
DEC 2012





# SMART VISION INFOPARK PHASE-II



MAXIMUM UTILIZATION OF 160 ACRES OF LAND  
 97 ACRES NOTIFIED SEZ | PLANNED AS WATER FRONT IT TOWNSHIP IN GREEN  
 ENVIRONS ON THE BANKS OF KADAMBRAYAR  
 PROPOSED 8 MILLION SQ.FT BUILT UP SPACE | 80000 EMPLOYMENT IN 7 YEARS

COGNIZANT TECHNOLOGIES SIGNED IN AS CO DEVELOPER



4 LAKHS SQ.FT IT BUILDING  
 BY INFOPARK  
 WORK IN PROGRESS  
 READY TO OCCUPY BY 2014



## BASIC INFRASTRUCTURE DEVELOPMENT IN PROGRESS

- WALK TO WORK  
CONCEPT OF  
DEVELOPMENT
- IT/ITES BUILDINGS
- BPO COMPLEX
- HOTEL SHOPPING MALL
- MULTIPLEX &  
CONVENTION CENTRE
- EDUCATIONAL  
RESIDENTIAL &  
HEALTHCARE FACILITIES





# SMART EXTENSIONS

2,40,000 SQ.FT  
BUILT-UP AREA  
4 COMPANIES  
120 EMPLOYMENT

## INFOPARK CHERTHALA

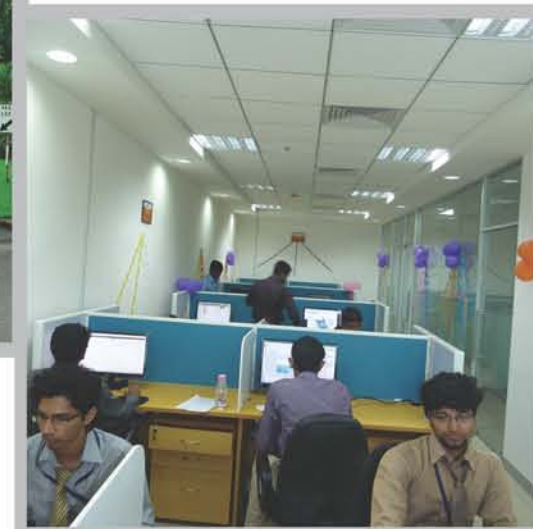


CENTRALLY AIR CONDITIONED BUILDING,  
FOOD COURT, CONFERENCE HALL,  
TRAINING HALL, BANK, ATM



## INFOPARK THRISSUR

58,000 SQ.FT. BUILT-UP  
AREA COMPLETED IN FIRST PHASE  
FULLY OPERATIONAL  
600 EMPLOYMENT  
NEW DEVELOPMENTS INITIATED



AIR CONDITIONED PLUG &  
PLAY FACILITY, BANK,  
STATIONARY SHOP & COFFEE  
SHOP, SWIMMING POOL,  
BADMINTON COURT



PROPOSED IT BUILDING AT INFOPARK TRISSUR



Sl. No.	Name of Company	Sl. No.	Name of Company
1.	Applexus Technologies Pvt.Ltd.	48.	Infosmart.
2.	Aabasoft.	49.	Indian Institute of Management.
3.	Accentia Technologies Pvt.Ltd.	50.	Iware Solution.
4.	Aptlogic Enterprise Solutions Pvt.Ltd.	51.	Jayathe Petrotech Engineers & Consultants Pvt Ltd.
5.	Accel Frontline.	52.	Jacobsons I – Solutions.
6.	ACS India Pvt. Ltd.	53.	Kreata Global Digital Media Services Pvt. Ltd.
7.	Arbitron Technology Services India Pvt.Ltd.	54.	Litmus7 Software Consulting Pvt. Ltd.
8.	Armia Systems Pvt.Ltd.	55.	Millennium Infologic.
9.	Art Technology and Software.	56.	Mind Soft Techonology India Pvt. Ltd.
10.	Asterisks Software Pvt. Ltd.	57.	Marlabs Software (P) Ltd.
11.	BSM Business Solutions Pvt. Ltd.	58.	Mobile Sports Book Technologies.
12.	Burndy Technology and Global Business Services Pvt.Ltd.	59.	Muthoot Networks & Systems Pvt Limited.
13.	CCS Technologies Private Limited.	60.	MSI Soft Solutions India Pvt.Ltd.
14.	Convensys Technologies.	61.	NAICO Information Technology.
15.	Corra Technology Research and Development India Private limited.	62.	NHR Outsourcing (India) Pvt.Ltd.
16.	Craysol Business Solutions(P)Ltd.	63.	Nykkos Technologies.
17.	Claysys Technologies Pvt.Ltd.	64.	Olive IT Services Pvt.Ltd.
18.	Calpine Technologies Solution Pvt.Ltd.	65.	Opsmetrics Systems.
19.	Charter BPO Solutions.	66.	Orion India System Pvt.Ltd.
20.	Chayowo Technology Solutions Pvt. Ltd.	67.	Outsource Partners International Pvt.Ltd.
21.	Codework Solution Pvt. Ltd.	68.	Promyx.
22.	Cognizant Technologies India Pvt.Ltd.	69.	Polaris Financial Technologies Pvt.Ltd.
23.	Coolminds Technologies Pvt.Ltd.	70.	Pumex Infotech Pvt.Ltd.
24.	Coresys Infotech Pvt.Ltd.	71.	Qburst Technologies Pvt.Ltd.
25.	Cabot Technology Solutions Pvt. Ltd.	72.	Rapid Value IT Services Pvt. Ltd.
26.	Data Float Technologies.	73.	Saas Vaap Techies Pvt.Ltd.
27.	DovlinTechnologies.	74.	Sai BPO Services Ltd.
28.	Dimensions Cyber Tech.	75.	SIT Mobile Softwares India Pvt. Ltd.
29.	Emeritus Legal Technology Pvt Ltd.	76.	Spaniac Corporate Solutions Pvt.Ltd.
30.	Etisalat DB Telecom Pvt. Ltd.	77.	Suntec Business Solutions India Pvt. Ltd.
31.	Exor India Pvt. Ltd.	78.	Suyati Technologies.
32.	EYME Technologies Pvt. Ltd.	79.	Systalent Software Pvt. Ltd.
33.	Fragomen Immigration Services India Pvt.Ltd.	80.	TSS Information Systems Pvt.Ltd
34.	Frame Work System & Solutions Pvt. Ltd.	81.	TATA Consultancy Service Limited.
35.	Founding Minds Software Pvt.Ltd.	82.	Tech Innovations Technologies Pvt.Ltd
36.	Global Infonet Inc.	83.	Techspine Systems Pvt. Ltd.
37.	GMC Training Pvt. Ltd.	84.	Thinkpalm Technologies Pvt.Ltd.
38.	GSTi India Pvt. Ltd.	85.	TKM Infotech.
39.	Green Touch Solutions Pvt. Ltd.	86.	TWBS Software Development Pvt. Ltd.
40.	Geojit Technologies (P) Ltd.	87.	Unisis Systems and Solution (I) Pvt. Ltd.
41.	HCI Education Online Pvt. Ltd.	88.	UST Global.
42.	Hashroot Technologies Pvt. Ltd.	89.	Vtrio Solutions Pvt.Ltd.
43.	IBS Software Services Pvt.Ltd.	90.	Vanilla Networks Pvt. Ltd.
44.	IDSI Technologies Pvt. Ltd.	91.	Visual IQ Techno Services India Pvt.Ltd.
45.	IME Medical (India) Pvt.Ltd.	92.	Wipro.
46.	iLeaf Solutions.	93.	Wilson Associates Design Pvt. Ltd.
47.	Indigo Concepts.	94.	Zerone Consulting Pvt. Ltd.

Sl. No.	Name of Company	Sl. No.	Name of Company
1.	Atees Infomedia Pvt.Ltd.	1.	Betrans Infosystems Pvt.Ltd.
2.	Abyss Technologies.	2.	Claysys Technologies Pvt.Ltd.
3.	Braddock Infotech Pvt.Ltd.	3.	Comaxiam IT Solutions Pvt.Ltd.
4.	Camerocks Technologies Pvt.Ltd.	4.	Webna Web Solutions Pvt.Ltd.
5.	Cent Technologies.		
6.	Dover Digital Technologies Pvt.Ltd.		
7.	Ecodons Technologies.		
8.	Exar software Research Pvt.Ltd.		
9.	Econz IT Services Pvt.Ltd.		
10.	Glitz IT Solutions.		
11.	Green-ed Multimedia Pvt.Ltd.		
12.	Infoprism Solutions.		
13.	Lucid plus IT Solutions LLP.		
14.	Menora Software Pvt.Ltd.		
15.	Mecit Infotech Pvt.Ltd.		
16.	Nuvento Systems Pvt.Ltd.		
17.	Origin Creative Graphics Pvt.Ltd.		
18.	Pepperpot Systems and Solutions Pvt.Ltd.		
19.	Qburst Technologies Pvt.Ltd.		
20.	Sahrdaya - Tech.		
21.	Strands Energy Pvt.Ltd.		
22.	Sands Lab.		
23.	Storybox Communications Pvt.Ltd.		
24.	Silver Bloom Technologies.		
25.	Squad Technologies Pvt.Ltd.		
26.	Web and crafts.		
27.	Yoptimizo IT Solutions Pvt.Ltd.		



# SMART MEDIA PRESENCE



- SUCCESS FULL BUSINESS WEB PRESENCE.
- ACTIVE PRESENCE IN SOCIAL MEDIA NETWORK LIKE FACEBOOK, LINKEDIN, TWITTER.
- CONTINUALLY UPDATED BLOG.

## Infopark set to get Cognizant boost



Joseph Korah, director at Cognizant Technology Solutions, and Jijo Joseph, CEO, Infopark, congratulate each other after signing the lease in Thiruvananthapuram on Tuesday. IT and industries minister P K Kunhalikutty is also seen

TIMES NEWS NETWORK of a 550,000 sq ft software development block, being

## Infopark to employ over 80,000 persons within seven years

Almost four-fold growth in software exports in last five years

**Infopark has total built-up area of 34 lakh sq.ft.**  
**State government to make investment worth Rs.450 crore**

Infopark Kochi, which on a growth trajectory, is expected to create more than 80,000 jobs in the next seven years. The park, which was set up in 2004, now houses 104 IT and related companies in IT complexes spread over 34 lakh sq.ft. The job opportunities offered by the park will go up from the existing 1,000 to more than 80,000 by 2018. Infopark has registered almost a four-fold growth in software exports during the last five years. The increase in exports through exports from 1,347.05 crore in 2007-08 to Rs.900 crore during the last fiscal stands testimony to this growth. Also, the total built-up space offered by IT buildings leapt from 5.30 lakh sq.ft to 34 lakh sq.ft. The first phase of Infopark in 82 acres and 32 acres in the upcoming second phase had received Special Economic Zone (SEZ) status. SEZ notification for 67 acres in the second phase is expected soon. The Chertala Infopark, set up under the hub and spoke model development of Infopark Kochi, already had its 60 acres built-up space of Infopark go up to 90 lakh sq.ft. This will include an IT complex of 12 lakh sq.ft to be set up with the financial assistance to the tune of Rs.260 crore during the next three years, the built-up space will be enhanced to 50 lakh sq.ft, which would create 40,000 jobs. Out of the 160 acres identified for the second phase development of Infopark in Puthencruz and Kunnathunad villages, land acquisition formalities of 125 acres had been already been completed. Once the second phase development projects are completed in the next seven years at an estimated cost of Rs.2,500 crore, the total space offered by Infopark will go up to 90 lakh sq.ft. This will include an IT complex of 12 lakh sq.ft to be set up with the financial assistance to the tune of Rs.260 crore during the next three years, the built-up space will be enhanced to 50 lakh sq.ft, which would create 40,000 jobs. At Chertala, which was commissioned in January this year, 1,000 jobs were created in the first phase. Apart from an investment to the tune of Rs.75 crore was made in the building, a built-up space of 2 lakh sq.ft. In the Koratty phase, 50,000 sq.ft. ready with 400 people employed with 200 jobs. Steps for SEZ status for the Koratty will be taken after another 15 acres, Mr. said.

## THE HINDU

### Infopark to be in focus at Emerging Kerala

**Staff Reporter**

KOCHI: Infopark Kochi and its spokes at Chertala and Koratty account for more than Rs.950 crore among the proposals to be showcased in the IT and ITES service sectors at the forthcoming Emerging Kerala meet. Three IT buildings as part of the second phase expansion of Infopark Kochi are among the proposals. The land will be developed with the help of a co-developer and leased to IT or ITES companies. One building to be set up on 284 cents of SEZ-designated area will have a built-up space of 49,400 sq.ft. It is expected to generate more than 2,800 jobs. Infopark looks at promoters or investors to chip in with Rs.16.92 crore while the remaining Rs.33.85 crore would be raised through debt. The second IT building is proposed on 322 cents and will have a built-up space of about 56,000 sq.ft. It will cost about Rs.37.63 crore and is expected to generate more than 3,000 jobs. Promoters or investors are expected to contribute Rs.19.21 crore while Rs.38.42 crore would be raised through debt. The third building will come up on 531 cents with a built-up space of 90,000 sq.ft. It will cost about Rs.91.98 crore and generate more than 5,000 jobs. While promoters or investors are expected to contribute Rs.61.32 crore while the remaining Rs.16.92 crore would be raised as debt. A commercial building has been proposed at Chertala Infopark. It will be set up on 935 cents with a built-up space of 1.62 lakh sq.ft and is likely to cost about Rs.174.77 crore. An IT building will also be set up at a cost of Rs.100.19 crore. It will be set up on 565 cents with a built-up space of 98,000 sq.ft. On completion it is expected to generate more than 5,000 jobs. A commercial building has been proposed in the non-SEZ area of Koratty Infopark at a cost of about Rs.162.13 crore.

## THE HINDU

### Massive Growth Ahead for Infopark



**Press News Service**

KOCHI: Infopark, the icon of Kerala in the IT sector, is all set to multiply employment opportunities. The ₹2,500-crore second phase development of the park will spend ₹450 crore while ₹2,050 crore is expected to be invested by IT companies and other entrepreneurs, Jijo said. "During the past five years the software export from Infopark grew four fold. 2007-2008, the export was ₹247.05 crore. In the fiscal year, the export touched ₹900 crore. The face space has also increased from 5.30 lakh square ft to 34 lakh sq ft. The total of Infopark will be extended to 50 lakh in the next three years," he said. Infopark Chertala, which was commissioned in January 2011, provides employment opportunities for 1,000 jobs.

## THE HINDU

KOCHI, APRIL 25, 2011

### Software exports likely to touch Rs. 900 crore

At the end of the third quarter of the ongoing 2011-12 fiscal, income from software exports stood at Rs. 607.25 crore. Third quarter between October and December accounted for Rs. 204.67 crore, a jump of Rs. 42.67 crore from the previous quarter between July and September. In the first quarter, Infopark did software exports worth Rs. 180 crore. "It is safe to assume that returns for the last quarter ending March 31 will log at least Rs. 234 crore, the same as the previous quarter, though it is likely to exceed that considering the quarter-wise pattern of growth during the fiscal," Infopark Chief Executive Officer Gijo Joseph told *The Hindu*. Accepting those figures, the total software exports for the fiscal will be at least 88 per cent. The figures, however, were for the Special Economic Zone (SEZ) area under STPI (Software Technology Parks of India) thro-

- PRESENCE IN PRINT AND VISUAL MEDIA
- NATIONAL AND INTERNATIONAL REACH
- GOOD MEDIA RELATIONSHIP
- INCREASED PUBLIC AWARENESS THROUGH STRONG PR INITIATIVES.

## Chronicle

### Experience IT: Summer camp with a difference



Children at the 'Experience IT' camp. We initiated this camp with an aim to create interest in IT among children and introduce to them, the world of opportunities in this field. We hope to have several similar events in Infopark that will be of benefit to students," Gijo Joseph, CEO of Infopark said. The two day program

DC CORRESPONDENT KOCHI, APRIL 25

It is not just dance, music or painting lessons that is offered in summer camps. In a first of its kind, 'Experience IT', a vacation camp jointly organised by Infopark and Tata Consultancy Services Ltd. was held here, benefitting 40 CBSE and government school students. "We initiated this summer camp with the aim of creating an interest in IT among children and introduce to them, the world of opportunities in this field. We hope to have several similar events in Infopark that will be of benefit to students," Gijo Joseph, CEO of Infopark said. The two day program

ANNUAL REPORT 2011-12



# SMART BUSINESS NETWORKS

NASSCOM EMERGE FORUM SESSION  
 MANJUNATH M GOWDA,  
 CEO - i7 NETWORKS DELIVERING  
 TALK ON "HOW GO TO MARKET (GTM)  
 STRATEGY LED TO SUCCESSFUL  
 ACQUISITION"



KERALA IT TEAM AT GITEX 2011, DUBAI



TEAM KERALA IT AT CEBIT 2012  
 HANNOVER, GERMANY. MR.GIGO  
 JOSEPH, CEO REPRESENTED  
 INFOPARK IN THIS EVENT



SIGNING OF MOU BETWEEN MR.GIGO JOSEPH,  
 CEO INFOPARK AND MR.JOSEPH KORAH,  
 CENTRE HEAD - COGNIZANT TECHNOLOGIES, KOCHI  
 FOR LEASING 15 ACRES OF LAND IN INFOPARK PHASE II  
 IN THE PRESENCE OF HON'BLE MINISTER FOR INDUSTRIES,  
 IT AND URBAN AFFAIRS SHRI. P.K KUNHALIKUTTY

US CONSUL GENERAL MS. JENNIFER A MCINTYRE  
 DURING HER VISIT TO INFOPARK



MEMBERS OF COMMONWEALTH  
 PARLIAMENTARY ASSOCIATION, CANADA  
 INTERACTING WITH CEO, INFOPARK DURING  
 THEIR VISIT TO INFOPARK



INFOPARK REPRESENTATIVES AND  
 KERALA IT COMPANIES AT INDIASOFT  
 2012 HELD AT HYDERABAD

SEMINAR CONDUCTED BY  
 BRITISH DEPUTY HIGH COMMISSION  
 ON "WORKING WITH UK".



2011-12



# STEPPING STONES TOWARDS SMART GROWTH

HON'BLE CHIEF MINISTER OF KERALA SHRI.OOMMEN CHANDY INAUGURATED THE COMMENCEMENT OF CONSTRUCTION OF THE FIRST MULTISTORIED IT BUILDING AT INFOPARK THRISSUR.



A NEW BEGINNING

ACTIVE INTERACTION



IT MINISTER'S VISIT AT INFOPARK THRISSUR

HON'BLE CHIEF MINISTER OF KERALA SHRI.OOMMEN CHANDY INAUGURATING THE LAUNCH OF IIM-KOZHICODE SATELLITE CAMPUS AT INFOPARK KOCHI ON 9TH JUNE 2012.



LAUNCH IIM-KOZHICODE SATELLITE CAMPUS



COLOURS OF ONAM CELEBRATIONS

EVENT BY ENIEO EVENT CO-ORDINATORS



INFOFEST 2012



TECHIES ENJOYING ONAM @ INFOPARK

# TECHIES OFF WORK



## BEYOND WORK

INFOPARK AND TCS JOINTLY ORGANIZED A SUMMER CAMP AT INFOPARK BENEFITTED MANY CBSE AND GOVERNMENT SCHOOL STUDENTS.



EXPERIENCE IT SUMMER CAMP

ENVIRONMENT DAY CELEBRAION

HON'BLE MINISTER FOR EXCISE SHRI.K BABU STARTED THE INITIATIVE BY PLANTING A SAPLING.



GO GREEN INITIATIVES



KMA EXCELLENCE AWARDS 2011 WON BY UST GLOBAL TEAM

CEO, INFOPARK INAUGURATING THE BLOOD DONATION DRIVE CONDUCTED BY FRAGOMEN IMMIGRATION SERVICES AND SUNRISE HOSPITAL AT INFOPARK CAMPUS



CARING LIVES

COMMUNITY ENGAGEMENT PROGRAMMES



TCS PROMISING A GOOD ENVIRONMENT FOR FUTURE GENERATIONS

CLEANING UP OF MARINE DRIVE OPEN GROUNDS BY THE ECOLOGY CLUB MEMBERS OF TCS KOCHI

HON'BLE MINISTER FOR EXCISE SHRI.K BABU INAUGURATING DC BOOKS OUTLET IN INFOPARK



ENCOURAGING GOOD READING HABIT

A-21, Jawahar Nagar  
Kawdiar  
Trivandrum - 695 003  
Telephone : 0471 - 2721731,2722813  
Fax : 0471 - 2720580  
E-mail: suresh\_mohan@vsnl.com

Release of funds from Government of Kerala to Infoparks Kerala, for the FY 2011-2012

Sl.No.	G.O.No./Date	Head of Account	Rs. lakhs	Nature of fund allocation
53	GO (Rt) No.36/2012/ITD dt 03/02/2012	4859-02-800-98-(P)	1,425.00	Construction 4 Lakhs Sq ft IT Bldg for Phase II (Including Civil, Structural, Interior & Internal roads works
54	GO (Rt) No.63/2012/ITD dt 08/03/2012	4859-02-800-98-(P)	1,425.00	Construction 4 Lakhs Sq ft IT Bldg for Phase II (Including Civil, Structural, Interior & Internal roads works
55	KSITIL		304.46	Construction of Compound wall at Infopark Koratty.
		Total 2011-12	3,154.46	

We have audited the Balance Sheet of Infoparks Kerala, a Society registered under the Travancore Cochin Literary Scientific and Charitable Societies Act 1955, as at 31st March 2012 and the Income & Expenditure Account for the year ended on that date. The financial statements are the responsibility of the management of Infoparks Kerala. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

Subject to Notes (Schedule XIV) forming part of the Income & Expenditure Account and Balance Sheet for the year ended March 31st, 2012, we report that:

- i. We have obtained all the information and explanations, which to be best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. In our opinion, proper books of accounts as required by law have been kept by the Society in so far as it appears from examination of such books.
- iii. The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- iv. As per the requirement under clause 4.2 of the Rules & Regulations of the Society, a General Body meeting is required to be conducted at least once a year to consider and adopt the accounts for the preceding year. This requirement has not been complied during the financial year under audit.

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income and Expenditure Account read together with the notes thereon give a true and fair view

- a) In the case of Balance Sheet, of the state of affairs of the Society as at 31st March 2012,

And

- b) In the case of Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Trivandrum

08-09-2012

For Mohan & Mohan Associates

Chartered Accountants

R. Suresh Mohan (Partner)

Mem.No.13398

Firm. Reg. No.0292S



Balance Sheet as at March 31, 2012

Particulars	Schedule	“ AS AT MARCH 31, 2012 ” RUPEES	“ AS AT MARCH 31, 2011 ” RUPEES
<b>SOURCES OF FUNDS</b>			
<b>Capital Fund</b>			
Capital Fund	1	2,925,130,068	2,640,130,068
Corpus Fund	2	797,617,599	746,530,928
<b>Loan Funds</b>			
Term Loan	3	1,240,634,294	1,304,497,287
Other Non current Liability		11,020,000	--
<b>Total</b>		<b>4,974,401,961</b>	<b>4,691,158,283</b>
<b>APPLICATIONS OF FUNDS</b>			
<b>Fixed Assets</b>	4		
Gross Block		2,527,067,064	1,093,491,692
Less: Accumulated Depreciation		457,832,691	337,998,418
Net Block		2,069,234,373	755,493,274
Capital Work in Progress (including capital advances)		1,962,465,992	2,764,715,202
		<b>4,031,700,365</b>	<b>3,520,208,476</b>
<b>Current Assets, Loans &amp; Advances:</b>			
Sundry Debtors	5	52,752,748	49,071,218
Cash and Bank Balances	6	1,092,902,872	1,290,090,884
Loans & Advances	7	173,007,787	163,526,929
Other Current Assets	8	6,768,446	21,903,492
		<b>1,325,431,852</b>	<b>1,524,592,523</b>
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	9	387,120,026	362,393,095
Provisions		--	--
Net Current Assets		<b>938,311,827</b>	<b>1,162,199,428</b>
Income & Expenditure Account - (Deficit)		4,389,769	8,750,379
Notes to accounts	14	--	--
<b>Total</b>		<b>4,974,401,961</b>	<b>4,691,158,283</b>

As per our report of even date attached  
For **Mohan & Mohan Associates**  
Chartered Accountants

**R Suresh Mohan**  
Partner

**P.H. Kurian, IAS**  
Chairman

**Gigo Joseph**  
Chief Executive Officer

**Rajendrakumar K.**  
Finance Manager

Membership No:13398

Principal Secretary IT  
Government of Kerala

Infoparks Kerala

Infoparks Kerala

Kochi  
08-09-2012

Income & Expenditure Account for the year ended March 31, 2012

Particulars	Schedule	“ AS AT MARCH 31, 2012 ” RUPEES	“ AS AT MARCH 31, 2011 ” RUPEES
<b>INCOME</b>			
Rent/Lease Charges	10	179,999,751	112,041,031
Other Income	11	4,421,852	3,756,705
		<b>184,421,603</b>	<b>115,797,736</b>
<b>EXPENDITURE</b>			
Employee Cost	12	10,684,102	9,666,594
Administrative and other expenses	13	49,330,142	38,982,201
Depreciation		119,834,273	49,185,724
		<b>179,848,516</b>	<b>97,834,519</b>
Excess of Income over Expenditure		4,573,086	17,963,217
Loss brought forward from previous years		- 8,750,378	- 25,632,843
Prior Period Adjustment		- 212,477	- 1,080,753
<b>Surplus / (Deficit) carried to Balance Sheet</b>		<b>- 4,389,769</b>	<b>- 8,750,379</b>

As per our report of even date attached  
For Mohan & Mohan Associates  
Chartered Accountants

**R Suresh Mohan**  
Partner

**P.H. Kurian, IAS**  
Chairman

**Gigo Joseph**  
Chief Executive Officer

**Rajendrakumar K.**  
Finance Manager

Membership No:13398

Principal Secretary IT  
Government of Kerala

Infoparks Kerala

Infoparks Kerala

Kochi  
08-09-2012

For and on behalf of the Board of Governors of  
Infoparks Kerala



	“ AS AT MARCH 31, 2012 ” RUPEES	“ AS AT MARCH 31, 2011 ” RUPEES
<b>Schedule -1 Capital fund</b>		
As per Last Balance Sheet	2,640,130,068	1,427,971,068
Add :		
Transfer from NABARD Loan Account	--	30,035,000
Grant from Govt. of India	--	15,000,000
Grant from Govt. of Kerala	285,000,000	1,167,124,000
	<b>2,925,130,068</b>	<b>2,640,130,068</b>
<b>Schedule -2 Corpus fund</b>		
As per Last Balance Sheet	746,530,928	694,197,726
Add :		
Corpus fund	--	--
Interest received on fixed deposits	51,086,671	52,333,202
	<b>797,617,599</b>	<b>746,530,928</b>
<b>Schedule -3 Term Loans</b>		
Term loans from Federal Bank Ltd.	911,364,332	1,182,277,610
Term loan from South Indian Bank Limited	320,369,248	113,862,199
Term loan from NABARD	8,900,714	8,357,478
	<b>1,240,634,294</b>	<b>1,304,497,287</b>
<b>Schedule 5 : Sundry Debtors</b>		
(Unsecured, considered good)		
Sundry debtors	52,752,748	49,071,218
	<b>52,752,748</b>	<b>49,071,218</b>
<b>Schedule 6 : Cash And Bank Balances</b>		
Cash in hand	43,981	30,350
Balances with banks:		
On current accounts	37,782,852	41,916,613
On deposit accounts	390,507,864	677,032,682
Balances with district treasury	664,568,174	571,111,239
	<b>1,092,902,872</b>	<b>1,290,090,884</b>
<b>Schedule 7 : Loans &amp; Advances</b>		
Tax Deducted at Source	78,825,349	69,280,542
Advance for Leased Land - Infopark Cherthala	--	500,000
Kerala State IT Mission, Cochin	1,886,011	1,886,011
KEPIP Ltd	14,433,286	14,433,286
The Managing Director KINFRA	15,400,000	15,400,000
Loans & Advances	1,560	14,377
Travel Advance	35,000	35,000
Other Receivables	59,059,907	59,317,762
Deposits	858,080	835,080
Advances to suppliers	372,296	--
Kinesco Electricity Advance	2,139,418	1,824,871
	<b>173,007,787</b>	<b>163,526,929</b>

**Schedules to Balance Sheet as at March 31, 2012**

<b>Schedule 8 : Other Current Assets</b>		
Prepaid Expenses	243,681	1,908,823
Interest Accrued on Fixed & Term Deposits	6,524,765	19,994,669
	<b>6,768,446</b>	<b>21,903,492</b>
<b>Schedule 9 : Current Liabilities</b>		
Sundry Creditors		
- For capital goods	125,276,499	113,447,915
- For expenses	8,246,195	32,741,033
Bank overdraft (does not represent a sanctioned limit)		4,414,189
Deposits received	123,712,927	80,387,017
Advance from customers	438,862	200,205
Advance from Govt. of Kerala for Smart City Project	34,802,371	66,170,311
Kerala State IT Mission	11,447,058	11,447,058
Special Fund - Public Relations & Marketing	41,982,230	50,115,080
Advance from KSITIL	30,749,292	--
Other liabilities	10,464,592	3,470,288
	<b>387,120,026</b>	<b>362,393,095</b>



Schedules to Balance Sheet as at March 31, 2012

Schedule 4 :- Fixed Assets

Particulars	Gross Block			Depreciation			Net Block	
	As at April 1, 2011	Additions	As at March 31, 2012	As at April 1, 2011	For the year	As at March 31, 2012	As at March 31, 2012	As at March 31, 2011
Land	135,028,536	74,621,790	209,650,326	--	--	--	209,650,326	135,028,536
Leased Land - Cherthala	60	11,520,000	11,520,060	--	--	--	11,520,060	60
Airconditioning	82,080,576	1,443,210	83,523,786	44,756,232	5,255,935	50,012,167	33,511,619	37,324,344
Building	477,413,563	984,957,555	1,462,371,118	115,078,692	67,262,347	182,341,039	1,280,030,078	362,334,871
Computer & Accessories	14,802,019	610,862	15,412,880	13,906,958	528,093	14,435,051	977,829	895,061
Electrification & Electrical Fittings	60,260,166	28,069,193	88,329,359	27,815,139	8,327,502	36,142,641	52,186,718	32,445,027
Generator	15,853,592	20,507,603	36,361,195	8,859,707	3,825,457	12,685,164	23,676,031	6,993,885
Lifts	19,133,222	2,436,000	21,569,222	9,643,641	1,658,848	11,302,489	10,266,733	9,489,582
Other Assets	6,587,200	8,964	6,596,163	2,638,048	549,775	3,187,823	3,408,340	3,949,152
Power Distribution System	84,631,608	961,594	85,593,202	47,886,802	5,204,673	53,091,475	32,501,727	36,744,806
Roads	83,723,052	301,077,872	384,800,925	13,849,556	18,550,440	32,399,996	352,400,929	69,873,496
Telephone	1,600,742	1,700	1,602,442	894,208	99,979	994,187	608,255	706,534
Furniture & Fixtures	57,486,948	2,027,959	59,514,907	33,961,239	4,493,903	38,455,142	21,059,764	23,525,709
Computer Software	906,210	--	906,210	722,426	73,513	795,940	110,270	183,783
Sewage Treatment Plant	4,898,627	5,320,148	10,218,775	1,625,527	1,195,321	2,820,848	7,397,927	3,273,100
Security Fencing & Compound Wall	12,217,679	--	12,217,679	1,997,792	510,994	2,508,787	9,708,893	10,219,887
Water Supply	23,391,467	--	23,391,467	10,238,201	1,829,619	12,067,820	11,323,647	13,153,267
Cable Trench	13,476,423	10,924	13,487,347	4,124,249	467,872	4,592,122	8,895,226	9,352,174
<b>Total</b>	<b>1,093,491,692</b>	<b>1,433,575,372</b>	<b>2,527,067,064</b>	<b>337,998,418</b>	<b>119,834,273</b>	<b>457,832,691</b>	<b>2,069,234,373</b>	<b>755,493,274</b>
Previous year	1,032,161,963	61,329,729	1,093,491,692	288,812,694	49,185,724	337,998,418	755,493,274	743,349,269

Schedules to Balance Sheet as at March 31, 2012

Schedule 4

Capital Work in progress

\*Amount in Rupees

Particulars	As at April 1, 2011	Additions	Transfers	As at March 31, 2012
Infopark Cherthala	240,882,955.00	247,539,342.00	122,105,574.25	366,316,722.75
Infopark Ambalapuzha	36,635,571.00	981,398.00	---	37,616,969.00
Infopark Thrissur	21,434,613.00	3,144,956.00	24,579,569.00	---
Infopark- Phase II	1,344,287,810.00	203,820,255.00	---	1,548,108,065.00
Four Lane Road	313,239,473.68	55,003,159.00	368,242,632.68	---
IT Building (5.5 lakh Sq.ft)	704,441,354.00	118,415,823.00	822,857,177.00	---
Land Development	186,101.00	--	--	186,101.00
Gate House (Four Lane Road)	4,040,667.00	1,495,877.00	5,536,544.00	---
Sewage Treatment Plant - IT Building (5.5 lakh Sq.ft)	7,370,604.00	217,613.00	---	7,588,217.00
Guest House	63,305,216.00	8,078,233.00	71,383,449.00	---
625 KVA DG Set Vismaya	7,352,575.00	64,524.00	7,417,099.00	---
Vismaya Bldg Car Parking, Bus Bay, Internal Road Etc	---	6,122,070.00	6,122,070.00	--
Interior Furnishing	---	--	--	---
Electrification & Electrical Fittings	1,286,000.00	--	--	1,286,000.00
Day Care	--	79,238.00	--	--
Mobilisation Advance	2,136,627.00	-1,190,639.00	--	945,988.00
Cable Trench - Sale of tender forms	-215,309.00	--	--	-215,309.00
Water Supply	554,000.00	--	--	554,000.00
Technolodge - Piravam.	10,350.00	-10,350.00	--	---
<b>Gross Total</b>	<b>2,746,948,607.68</b>	<b>643,761,499.00</b>	<b>1,428,244,114.93</b>	<b>1,962,465,991.75</b>



Schedules to Income and Expenditure Account for the year ended March 31, 2012

\*Amount in Rupees

	*Figures for the Current Year	*Figures for the Previous Year
<b>Schedule 10 : Rent / lease charges</b>		
Rent for module / building	171,819,671	104,245,460
Civic & campus maintenance charges	6,640,000	6,640,000
Rent for covered car park area	1,540,080	1,155,571
	<b>179,999,751</b>	<b>112,041,031</b>
<b>Schedule 11 : Other Income</b>		
Kiosk Charges	660,607	452,411
Hall Rent	10,812	110,945
Other Income	97,953	18,493
Interest Received from Bank & Others	704,808	547,647
Interest Received on Income Tax Refund	1,495,658	2,020,370
Film Shooting Charge	33,599	35,849
Surcharge for Delayed Payments	166,881	320,601
Sale of Tender Forms	548,676	77,107
Liquidated Damages	263,443	10,416
Cable Trench Hire charges	214,783	146,372
Insurance Claim Received	132,141	16,494
Miscellaneous Income	92,491	--
	<b>4,421,852</b>	<b>3,756,705</b>
<b>Schedule 12 : Employee Cost</b>		
Salaries and Allowance	8,296,785	7,230,654
Conveyance Rembursement	475,199	342,861
Leave Encashment	307,797	448,144
Festival Allowances	43,750	30,000
Food Expenses	737,500	871,654
Employers Contribution to EPF	823,071	743,281
	<b>10,684,102</b>	<b>9,666,594</b>

Schedules to Income and Expenditure Account for the year ended March 31, 2012 Amount in Rupees

<b>Schedule 13 : Administrative &amp; Other Expenses</b>		
Advertisement Charges	688,746	2,851,562
Operating & Other Expenses	167,576	3,462
Power & Fuel	8,530,566	5,284,798
Insurance Charges	614,127	452,632
Printing & Stationery	716,524	1,022,649
Legal & Professional Charges	522,407	340,083
Statutory Audit fee	40,450	30,000
Internal Audit fee	134,832	96,000
Membership & Subscription	99,300	86,424
Travelling & Conveyance Expenses	1,613,580	1,762,382
Water Charges	4,359,511	2,779,293
Postage, Telephone & Internet Usage Charges	479,783	436,378
Promotional Expenses	2,722,722	657,656
Repairs & Maintenance	14,171,615	14,357,252
Rates, Fees & Taxes	1,889,926	380,228
Facility Charges	12,275,127	7,969,902
Miscellaneous Expenses	303,351	471,500
	<b>49,330,142</b>	<b>38,982,201</b>



INFOPARKS KERALA

Athulya, Kusumagiri P.O., Kakkanad, Kochi - 682 030  
Schedule 14

**Significant Accounting Policies and Notes on Accounts forming part of the  
Balance Sheet and Income and Expenditure Account for the year ended 31st March 2012.**

**Significant Accounting Policies**

1. The accompanying financial statements have been prepared in accordance with the historical cost conventions and on accrual basis, except for insurance claims and interest on delayed rent receipts.
2. Fixed Assets are carried at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for acquiring/creating fixed assets. Fixed Assets Register is not maintained and physical verification of assets is being done.
3. Depreciation has been charged on written down value method. In respect of assets which have been acquired or capitalized during the year, depreciation has been charged from the date of addition /capitalization. The rates have been applied as specified in the Schedule XIV of the Companies Act, 1956
4. Grant received from Government of Kerala during the year for acquisition of capital assets has been credited to Capital Fund Account.
5. In respect of lands acquired for Infopark, liability for additional compensation, if any payable, is recognized at the time of actual payment on the basis of court orders.
6. Electricity charges have been shown at net of amounts paid and recoveries made.

**Notes to Accounts**

7. During the year Infopark has received an amount of Rs. 28.50 Crores as grant from Govt. of Kerala for the construction of IT building for Phase II. This amount has been credited to the Capital Fund
8. Sundry Debtors, Sundry Creditors, Loans & Advances and Deposits are subject to reconciliation and confirmation.
9. As per the minutes of the meeting of the PIB held on 30.12.2003 it was decided to handover the physical possession of the Power Distribution System to KEPIP( Kinfra Export Promotion Industrial Parks Limited). No financial entry has been passed in respect of the handing over. The cost of Power Distribution System is appearing in the books of Infopark and the depreciation for the assets is charged in its books.
10. Interest on Fixed deposits amounting to Rs 5,10,86,671 /- has been credited to Corpus Fund during the year.
11. No Provision for employee benefits as specified in AS -15 has been made in the accounts. Gratuity and leave encashment is accounted for on cash basis.
12. Other Receivables includes Rs.1,12,89,879/- being the balance of mobilization advance given to M/s.Farooq Construction. A suit has been filed for the recovery of the amount and is pending. The contract with them has been terminated.
13. Income Tax assessment for the Assessment Year 2009-10 has been completed with a demand of Rs.59746710.In raising the demand, the department has denied the exemption under section 11 of the Income Tax Act, in view of the amendment of Section 2(15) of the Income Tax Act. Infopark has paid an amount of 3.50 Crores after adjusting a refund of Rs.2,33,56,470.due for the assessment year 2010-11. Infopark has also filed an appeal before the CIT(Appeals) against this demand, challenging the denial of exemption under section 11 and the applicability of section 2(15) to it. As the matter is pending no provision for Income Tax and Deferred Tax as specified in AS.22 has been made in the accounts. Accordingly, Cash Flow Statement as specified in AS-3 has not been drawn.

The Income Tax Dept. has preferred an appeal at the Supreme Court against the decision of the Hon. High Court of Kerala in the matter of deduction of income tax at source on payment for purchase of land for Infopark. The matter is pending before the court and no provision for the same is made in the accounts.

14. Infopark has preferred an Appeal to the Hon'ble High Court of Kerala, against the decision of the Hon. District Court, Ernakulum awarding an amount of Rs. 241.07 lakhs, in a suit filed by B. E. Billimoria & Co against Infopark. No provision has been made in the accounts for the amount, as the matter is pending before the High

Court.

15. Federal Bank had sanctioned a loan of Rs. 12,300 lakhs towards Infopark Phase II .The Loan outstanding as on the date of Balance Sheet after repayment is Rs.9113.64 Lakhs. The primary security for the loan is the equitable mortgage of 150 acres of land to be acquired and developed by Infopark at a total project cost of Rs.13,630 lakhs. Interest amounting to Rs.2274.60 Lakhs has been debited to Infopark - Phase II Project as specified in AS-16.

The South Indian Bank had sanctioned a loan of Rs. 5,066 lakhs towards Infopark Cherthala project .The Loan outstanding as on the date of Balance Sheet is Rs.3203.69 Lakhs.The primary security for the loan is the equitable mortgage of 9 acres of land. Interest amounting to Rs.303.71 Lakhs has been capitalized as specified in AS 16.

16. As per GO (MS) No: 17/09/ITD dated 25/7/2009, Infopark will create all basic infrastructure for the IT Parks at Cherthala, Ambalapuzha and Thrissur (Koratty) in the land owned by Kerala State Information Technology Infrastructure Ltd (KSITIL).

Based on the above GO a lease agreement has been executed between KSITIL and Infopark on 21/03/2012 and as such Infopark shall create all infrastructures for the development of IT Park at Cherthala. Infopark shall manage and maintain the Park and shall collect all civic and other utility charges from users of the park. An area of 9.00 acres of land has been leased to Infopark for a period of 90 years. Out of the above, an area of 6.60 acres of land was leased free of cost and for the balance of 2.40 acres of land for an amount of Rs. 115.20 lakhs . This lease premium payable has been capitalized .Of this, an amount of Rs.5.00 lakhs has been paid, and the balance is payable at a later date. This is shown under Other Non-current Liability.

17. Unutilized portion (Rs.3,48,02,371/-) of amount received for Smart City Project has been shown under Current Liabilities.
18. An amount of Rs.376.16 lakhs has been incurred for the IT Park at Ambalapuzha. This amount has been shown under Capital Work In Progress. Govt. of Kerala vide GO(MS) No.43/2010/ITD dated 10.12.2010 have sanctioned to relocate the IT Park to another location at Ambalapuzha due to environmental reasons. However ,we have requested the Government to obtain a report from the Dist. Collector on the nature of the land .As the report is awaited, no adjustment has been made in respect of the above amount incurred at the old site.
19. During the year Infopark has capitalized various assets amounting to Rs.30,45,43,088 out of the work in progress, on completion of work. In respect of its Cherthala project, 25% of the amount spent has been capitalized as the value of work completed .
20. In respect of TDS receivable relating to Assessment years,2005-06,2006-07 and 2007-08, the management is following up with the Income Tax department for the refunds.
21. Previous year's figures have been re-grouped or re-classified wherever necessary to suit current year's layout.

Signatories to Schedules 1 to 14.

**P.H.Kurian I.A.S**  
Chairman  
Principal Secretary  
Government of Kerala

**Gigo Joseph**  
Chief Executive Officer  
Infoparks-Kerala

**Rajendrakumar**  
Manager (Finance)  
Infoparks-Kerala

**Suresh Mohan**  
Partner  
Membership No.13398



